

# Josep Pijoan-Mas

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## Appointments

### *Current Appointments*

- Tenured Associate Professor of Economics, CEMFI, October 2008 –
- Research Fellow, CEPR, 2013 –

### *Past appointments*

- Assistant Professor of Economics, CEMFI, September 2002 - September 2009
- Research Affiliate, CEPR, 2004 – 2013

## Education

- Ph.D. Economics, University College London, United Kingdom, June 2002. Main Advisor: Ginaluca Violante
- M.Sc. Economics and Finance, CEMFI, Madrid, Spain, June 1997
- B.A. Economics, Universitat Pompeu Fabra, Barcelona, Spain, June 1995

## Research Fields

Household heterogeneity: consumption, savings, labor supply, health

Growth: resource misallocation, structural change

## Refereed Publications

- "Labor Supply with Job Assignment under Balanced Growth", with C. Michelacci, *Journal of Economic Theory*, 2016, 163:110-140
- "Heterogeneity in Expected Longevities", with V. Ríos-Rull, *Demography*, 2014, 51(6): 2075-2102
- "The Reservation Laws in India and the Misallocation of Production Factors", with M. García-Santana, *Journal of Monetary Economics*, 2014, 66: 193-209
- "Intertemporal Labor Supply with Search Frictions", with C. Michelacci, *Review of Economic Studies*, 2012, 79(3): 899-931
- "Spain is Different: Falling Trends of Inequality", with V. Sánchez-Marcos, *Review of Economic Dynamics*, 2010, 13(1): 154-178
- "Pricing Risk in Economies with Heterogeneous Agents and Incomplete Markets", *Journal of the European Economic Association*, 2007, 5(5):987-1015
- "Precautionary Savings or Working Longer Hours?", *Review of Economic Dynamics*, 2006, 9(2): 326-352
- "The Flat Tax Reform: a General Equilibrium Evaluation for Spain", with M. González, *Investigaciones Económicas*, 2006, 30(2): 317-351

- "Precautionary Savings and Wealth Distribution under Habit Formation", with A. Diaz and V. Rios-Rull, *Journal of Monetary Economics*, 2003, 50(6): 1257-1291

## Book Chapters

- "The Educational Gradient in Life Expectancy in Europe: Preliminary Evidence from SHARE" (2015), with R. Bohacek, L. Crespo, P. Mira, in "Ageing in Europe - Supporting Policies for an Inclusive Society", SHARE
- "La Subida del Impuesto sobre el Valor Añadido en España: Demasiado Cara y Demasiado Pronto", with JC Conesa, J Díaz-Giménez, J Díaz-Saavedra, in "La Crisis de la Economía Española. Análisis Económico de la Gran Recesión", FEDEA

## Working Papers and Work in Progress

- "Investment Demand and Structural Change" (2016), with M. García-Santana and L. Villacorta
- "Growing like Spain: 1995-2007" (2015), with M. García-Santana, E. Moral-Benito, R. Ramos, CEPR DP11144
- "Durable Goods, Borrowing Constraints and Consumption Insurance" (2014), with E. Cerletti, CEPR DP9035
- "Health, Consumption, and Inequality", with J. H. Hong and V. Ríos-Rull
- "Inequality in Life and Healthy Life Expectancy: An International Comparison", with R. Bohacek, L. Crespo, P. Mira

## Older Working Papers

- "Flat Tax Reforms: Investment Expensing and Progressivity" (2011), with J. Díaz-Giménez, CEPR DP8238
- "The Effects of Labor Market Conditions on Working Time: the US-EU Experience" (2008), with C. Michelacci, CEPR DP6314
- "Flat Tax Reforms in the US: a Boon for the Income Poor" (2006), with J. Díaz-Giménez, CEPR DP5812

## Funded Research Projects

- [Fundación BBVA](#) (2016-2018) "Development, investment, and structural change"; Research head: Josep Pijoan-Mas
- [Ministerio de Economía y Competitividad](#) (2014-2017) "Engines of Welfare: Productivity, Employment, and Consumption"; Research heads: Josep Pijoan-Mas and Samuel Bentolila (CEMFI)
- [Fundación Ramón Areces](#) (2012-2014) "New demand forces of structural change in growing economies"; Research head: Josep Pijoan-Mas
- [Ministerio de Ciencia y Tecnología](#) (2010-2012) "Causes and consequences of labor market risk"; Research head: Samuel Bentolila (CEMFI)
- [Fundación Ramón Areces](#) (2007-2009) "Determinants of wage uncertainty and their effects on female labor supply: the family as an insurance mechanism"; Research head: Josep Pijoan-Mas

- [Ministerio de Ciencia y Tecnología](#) (2007-2009) “*Public policy evaluation: pensions and housing*”; Research head: Samuel Bentolila (CEMFI)
- [Fundación Ramón Areces](#) (2004-2006) “*Why do people in US work much more than in Europe? A disaggregated analysis of the effect of taxes on labor market participation, unemployment and hours per worker*”; Research head: Claudio Michelacci (CEMFI)
- [Ministerio de Ciencia y Tecnología](#) (2004-2006) “*Individual and firm specific determinants of wages*”; Research head: Samuel Bentolila (CEMFI)

### **Invited seminars**

Bank of Spain, CEMFI, CERGE-EI, CREB, Duke University, EUI (2), FEDEA, the Federal Reserve Banks of Atlanta (3), Minneapolis (3), Philadelphia, St Louis, and Richmond, Florida State University, Georgetown University, Goethe University (2), IMF, IGIER-Bocconi, IIES (2), ITAM, Pennsylvania State University, Queen Mary, Queen’s University, Seoul National University, Simon Fraser University, Stockholm School of Economics (2), Universitat Autònoma de Barcelona (3), Universitat de Barcelona, University of Bonn, University of British Columbia, University California San Diego, Universidad Carlos III, University College London (2), University of Edinburgh (2), University of Groningen, University of Illinois at Urbana-Champaign, University of Mannheim (2), University of Oslo, Universidad Pablo Olavide, University of Pittsburgh, University of Rochester, University of Toronto, Universitat Pompeu Fabra (2), Universidade de Santiago de Compostela, University of Tokyo, Universitat de Valencia (2), Universidade de Vigo (2), University of Western Ontario, Washington University in St Louis, Uppsala University.

### **Conference Presentations**

- 2016 SED meetings Toulouse; I MadMac Conference in Growth and Development, Madrid
- 2015 SED meetings, Warsaw; Comparative International Research Based on the HRS Family of Data, RAND; VI Workshop on Institutions, Individual Behavior and Economic Outcomes, Alghero; SAEe, Girona
- 2013 SED meetings, Seoul; SAET meetings, Paris; CGEB/LAEF Conference on Economics and Demography, NYC; Midwest Macro Meetings, Minneapolis; SAEe, Santander
- 2012 ASSA Annual Meetings, Chicago; Health and Mortality (LAEF), Santa Barbara; ESSIM (CEPR), Tarragona; SED meetings, Limassol; UCL PhD Alumni, London
- 2011 SED meetings, Ghent
- 2010 ES World Congress, Shanghai; SCE International Conference, London; SAEe, Madrid; MOVE Workshop on Households and Inequality, Barcelona
- 2009 SED meetings, Istanbul; EEA Annual Congress, Barcelona; REDg DGEM Workshop, Barcelona
- 2008 Ramón Areces Conference on The Macroeconomics of Labor Markets in Europe and the US, Madrid

- 2007 International PIER IGIER Conference, Philadelphia; NBER Summer Institute of Economic Fluctuations and Growth, Boston; REDg DGEM Workshop, Santiago de Compostela
- 2006 SCE International Conference, Limassol; ESSIM (CEPR), Tarragona; REDg DGEM Workshop, Santiago de Compostela; SAEe, Oviedo
- 2005 ES World Congress, London; SED meetings, Budapest; BeMad, Granada
- 2004 SED meetings, Florence
- 2003 Summer Meetings of Economic Analysis, Vigo; EEA Annual, Stockholm; Workshop on Macroeconomic Dynamics, Vigo
- 2002 NBER SI of Economic Fluctuations and Growth, Boston; SED meetings, NYC
- 2001 SED meetings, Stockholm; ES North American Summer, Washington; Workshop on Macroeconomic Dynamics, Vigo; SAEe, Alicante

## Honours and Awards

- First "Teaching of the Year Award" of CEMFI: 2015-2016
- Shortlisted for the *2016 Vanguardia de la Ciencia Award*, which recognizes the most important scientific contributions of the year in Spain across all fields for the article *Growing like Spain: 1995-2007*
- "José Castillejo" Scholarship for young doctors to visit University of Minnesota, October 2010 to June 2011, awarded by Ministerio de Educación
- VI "Fundación SEPI Essay Prize" for the best paper on the Spanish economy published in *Investigaciones Económicas* in 2006 and 2007 for the article "The Flat Tax Reform: a General Equilibrium Evaluation for Spain"
- 2003 "Young Economist Award" of the European Economic Association.
- One Year Junior Fellowship awarded by the Royal Economic Society, 2001-2002.
- Bank of Spain Scholarship for Graduate Studies, 1997-2001.
- CEMFI Scholarship, 1995-1997.

## Teaching Experience

- 2003/04- Lecturer for *Macroeconomics I* (MSc program) at [CEMFI](#)
- 2009/10- Lecturer for *Quantitative Macroeconomics* (MSc program) at [CEMFI](#)
- 2003-2009 Lecturer for *Evaluation of Public Policies* (MSc program) at [CEMFI](#)
- 2007/08 Lecturer for *Macroeconomics I* and *Numerical Methods* (Graduate program) at [UPF](#)
- 2007/08 Lecturer for *Numerical Methods for Macroeconomists* (Graduate program) at [Sabanci University](#) (Turkey)
- 2002/03 Lecturer for *Empirical Economics* (MSc program) at [CEMFI](#)
- 2000/01 T.A. for *Core Macroeconomics* (MSc program) at [UCL](#)
- 2000/01 Lecturer for *Economics of Growth* at [UCL](#)
- 2000/01 T.A. for *Introduction to Mathematics for Economics* at [UCL](#)

## PhD Students

- Enzo Cerletti (CEMFI, 2012) – first job at Goethe University
- Manuel García-Santana (CEMFI, 2012) – first job at ECARES

## Visiting Positions

Visiting Scholar at [Federal Reserve Bank of Minneapolis](#), Oct 2010 - August 2011

Visiting Professor at [Universitat Pompeu Fabra](#), Fall 2007

Visiting Scholar at [Federal Reserve Bank of Atlanta](#), Oct 2003 and Oct 2002

Visiting Scholar at [Federal Reserve Bank of Minneapolis](#), Nov 2001

Visiting Scholar at [University of Pennsylvania](#) (academic year 1999-2000)

## Academic Service

- Program Chair for
  - I MadMac Conference in Growth and Development (2016)
  - SED meetings in Seoul (2013)
  - REDg Workshop (2014, 2012, 2010, 2007)
- *Economic Policy* Panel Member, 2013-2014
- Organizer of the *MadMac Seminar Series* at CEMFI, 2003-
- Associate Editor *Spanish Economic Review*, 2004-2011
- Founder of the UCL Department of Economics *Student Seminar Series*, 2001-2002.
- Program Committee Member for:
  - EEA Meetings* (2011, 2010, 2009, 2007, 2006)
  - SAEe* (2016, 2010, 2009, 2008, 2007)
- Referee for: *American Economic Journal: Macroeconomics*, *American Economic Review*, *BE Journal of Macroeconomics*, *ECB Working Paper Series*, *Economic Inquiry*, *Economic Letters*, *Econometrica*, *Economic Theory*, *European Economic Review*, *Fiscal Policy*, *International Economic Review*, *International Journal of Central Banking*, *Investigaciones Económicas*, *Journal of Economic Dynamics and Control*, *Journal of Economics and Statistics*, *Journal of the European Economic Association*, *Journal of Macroeconomics*, *Journal of Political Economy*, *Labour Economics*, *Oxford Economic Papers*, *Quantitative Economics*, *Quarterly Journal of Economics*, *Review of Economic Dynamics*, *Review of Economic Studies*, *Scandinavian Journal of Economics*, *SERIEs*, and *Spanish Economic Review*.