

PAULA BUSTOS

Contact Information

CEMFI
Casado del Alisal 5
28014 Madrid
Spain

Phone: +34 91 429 0551
paula.bustos@cemfi.es
<http://www.cemfi.es/~bustos>

Personal information

Citizenship: Argentina and Italy
Married, two children (ages 3 and 8)

Current Positions

Associate Professor (with tenure), CEMFI, 2018-present.
Co-editor, Journal of International Economics, 2021-present
Research Fellow, European Economic Association, 2018-present.
Research Fellow, CEPR Development Economics Programme, 2017-present.
Research Fellow, CEPR International Trade and Regional Economics Programme, 2014-present.

Past Positions

Associate Professor, CEMFI, 2015-2018.
Kenen Fellow, Princeton University, 2014-2015.
Researcher, Centre de Recerca en Economia Internacional, 2006-2013.
Adjunct Professor, Universitat Pompeu Fabra, 2006-2013.
Affiliated Professor, Barcelona Graduate School of Economics, 2007-2013.
Research Affiliate, CEPR International Trade and Regional Economics Programme, 2010-2014.

Education

Ph.D. in Economics, Harvard University, 2008.
Thesis Title: "Trade, Technology and Inequality."
Thesis Committee: Elhanan Helpman (Chair), Philippe Aghion, Pol Antras and Marc Melitz.
M.A. in Economics, Universidad Torcuato di Tella, 1999.
B.A. in Economics, Universidad Torcuato di Tella, 1997.

Fellowships and awards

2014-2015	Kenen Fellowship, Princeton University
2007	Young Economist Award, European Economic Association
2005-2006	Harvard Center for International Development Graduate Student Fellowship Amalia Lacroze de Fortabat Fellowship, Harvard University
2004	CUE Guide Award for Excellence in Teaching, Harvard University
2002-2004	Amalia Lacroze de Fortabat Fellowship, Harvard University
2000-2002	Harvard University Graduate Student Fellowship
1999	Gold medal for highest GPA, M.A. in Economics, Universidad Torcuato di Tella
1997	Gold medal for highest GPA, Graduating Class 1997, Universidad Torcuato di Tella
1992	Gold medal for highest GPA in History, Graduating Class 1992, Colegio Nacional de Buenos Aires

Research grants as principal investigator

2017-2024	European Research Council, Starting Grant (€ 1,486,500)
2019-2020	Ramon y Cajal Grant, endowment for permanent research position (I3), Ministry of Science and Innovation, Spain (€ 100,000)
2017-2020	Ministry of Economics and Competitiveness, Spain (Co-Investigator Diego Puga) (€ 65,340)
2013-2019	Ramon y Cajal Grant, Ministry of Economics and Competitiveness, Spain (€ 208,600)
2015-2016	PEDL Scale-up Grant. DFID-CEPR, London UK (€ 49,392)
2012-2013	PEDL Exploratory Grant. DFID-CEPR, London UK (€ 41,900)
2010-2013	Juan de la Cierva Grant, Ministry of Science and Technology, Spain
2010-2012	Fundacion Ramon Areces Grant (Co-Investigator Fernando Broner)
2007-2008	Beatriu de Pinos Grant, Generalitat de Catalunya

Participation in research consortiums

2020-2025	Structural Transformation and Economic Growth, UK DFID-CEPR Research Program (£10,000,000) Co-leader of Theme 4: Trade and spatial frictions (with Costas Arkolakis, Yale University) Scientific Coordinator: Douglas Gollin, Oxford University
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Citations

	Web of Science	Google Scholar
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Publications

	706	3060
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“Trade Liberalization, Exports and Technology Upgrading: Evidence on the Impact of MERCOSUR on Argentinean Firms,” *American Economic Review*, 101 (1), 2011, 304-340.
Web of Science highly cited paper distinction

541	1984
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“Agricultural Productivity and Structural Transformation. Evidence from Brazil,” (with B. Caprettini and J. Ponticelli), *American Economic Review*, 106 (6), 2016, 1320–1365.

89	423
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“Capital Accumulation and Structural Transformation,” (with G. Garber and J. Ponticelli), *Quarterly Journal of Economics*, 135 (2), 2020, 1037–1094.

11	102
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Articles in Revise and Resubmit Status

“Industrialization without Innovation,” (with J.M. Castro Vicenzi, J. Monras and J. Ponticelli), 2020, revise and resubmit, *Review of Economic Studies*.

	19
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“The Impact of Trade Liberalization on Skill Upgrading: Evidence from Argentina,” 2012, revise and resubmit, *Review of Economics and Statistics*.

37	373
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“Sources of Comparative Advantage in Polluting Industries,” (with F. Broner and V. Carvalho), 2015, revise and resubmit, *Journal of the European Economic Association*.

28	130
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Working Papers

“The Effects of Climate Change on Labor and Capital Reallocation,” (with Christoph Albert and Jacopo Ponticelli), 2021. NBER Working Paper 28995.

“FDI as a Source of Finance in Imperfect Capital Markets: Firm-Level Evidence from Argentina,” 2007

Work in Progress

“Spatial Structural Change” (with Christoph Albert, Costas Arkolakis and Jacopo Ponticelli)

Conference Presentations and Invited Seminars

(scheduled, *co-authors presented, **declined due to pregnancy/maternity)

- 2022 CEPR Paris Symposium, Graduate Institute Geneva, Trade & Development EOS conference Belgium (KU Leuven, U. Catholique de Louvain, U. Namur, and U. Antwerp), Environmental Economics Seminar Toulouse School of Economics, King's College Workshop on Trade and Development (London), IX Workshop on Structural Transformation and Macroeconomic Dynamics (Cagliari), CEPR Labour Economics Symposium* (London), *Joint OECD and European Commission Global Forum on Productivity (Brussels)*.
- 2021 CEPR/TCD Workshop in Development Economics, NBER Development-BREAD Fall Program Meeting*, IGC Conference on Firms, Trade, and Development (Stanford)*, 14th AFD-World Bank Migration and Development Conference, LMU Munich, Banco de España, World Bank, Seminario Interuniversitario sobre Desarrollo Productivo Argentino, CEMFI, Universidad Autónoma de Barcelona, Universitat Pompeu Fabra, Tilburg University, NBER SI International Trade and Investment (Discussant).
- 2020 London School of Economics, GEP/CEPR Summer Trade Workshop on "The Dynamics of Trade," Workshop on Structural Transformation and Macroeconomic Dynamics (University of Cagliari), Universitat Pompeu Fabra, Cambridge University, Swiss Macro Workshop*
- 2019 Cowles Conference on Macroeconomics at Yale University, University College London, Oxford University, Warwick University, Paris Trade Seminar, University of Zurich, University of Oslo, IIES Stockholm University, ECARES Université libre de Bruxelles, BGSE Summer Forum, University of Copenhagen**, University of Minnesota**, Columbia University**.
- 2018 University of Munich**, Cambridge Workshop on Firms and Development**, Tinbergen Institute Conference: International Trade and Development**, SAET Conference in Taipei, Taiwan**, Central Bank of Chile Workshop on Productivity Dynamics, Firm Growth and Factor Reallocation**, Research Institute of Industrial Economics Stockholm**, World Bank**, Annual UTDT Economics Conference.
- 2017 Stockholm University, CREI/Universitat Pompeu Fabra, CEPR European Summer Symposium in International Macroeconomics (Tarragona), BGSE Summer Forum, Research Workshop Banco de España-CEMFI, University of Edinburgh**, Conference on Macro-Development Washington University St. Louis**, University of Mannheim**.
- 2016 London School of Economics, CEPR European Research Workshop in International Trade (Copenhagen), NBER SI Development Economics, BREAD/PODER/CEPR Annual Symposium on Development Economics (Milan), MadMac Conference in Growth and Development.
- 2015 Yale University, Columbia University, Dartmouth College, Stanford University, Northwestern University, American Economic Association Annual Meeting, Toulouse School of Economics, RIDGE/UBA Workshop on Industrial Policy and Development.
- 2014 MIT-Harvard University, Federal Reserve Bank of New York, NBER SI International Trade and Investment, NBER SI Innovation and Productivity-Development and Entrepreneurship, NBER SI Development Economics, CEMFI.
- 2013 IGC Growth Week (London), Princeton International Economics Section Summer

- Workshop, CEPR European Research Workshop in International Trade (Rotterdam).
- 2012 NBER SI Environmental and Energy Economics, London School of Economics
Toulouse School of Economics, Universidad Carlos III, Pontificia Universidade Catolica
de Rio de Janeiro, Fundacao Getulio Vargas, Graduate Institute of International and
Development Studies, Universidad Torcuato di Tella.
- 2011 CEPR European Research Workshop in International Trade (Nottingham), Princeton
International Economics Section Summer Workshop, Central European University.
- 2010 Annual Meeting of the Society of Economic Dynamics (Montreal), Oxford University,
Universidad de Murcia, IGC Firm Capabilities Group Workshop University of Warwick,
University of Nottingham.
- 2009 CEPR Conference on Product Heterogeneity and Quality Heterogeneity in International
Trade (discussant), Annual Meeting of the Society of Economic Dynamics, (Istanbul),
LACEA Annual Meeting (Buenos Aires), WTO-ILO Workshop on Global Trade and
Employment (Geneva), Warwick University Trade Day, Bank of Italy, Einaudi Institute
for Economics and Finance, University of Oviedo, EUI-IMT Workshop on Trade Firm
Dynamics and Growth, Tinbergen Institute.
- 2008 CEPR European Research Workshop in International Trade (Appenzell), LACEA
Annual Meeting (Rio de Janeiro), ELSNIT Annual Conference on Integration and Trade
(Florence), Egon-Sohmen-Symposium 2008: The Economic Consequences of
Globalization, Bocconi University.
- 2007 London School of Economics, NYU, Federal Reserve Bank of New York, Universidade
Nova de Lisboa, IESE Business School, NBER SI International Trade and Investment,
CEPR European Summer Symposium in International Macroeconomics (Izmir),
Conference on “Firm Selection, Industry Dynamics and Institutions: New Perspectives
on Economic Integration in Latin America” Università di Bologna (Buenos Aires),
ELSNIT Annual Conference on Integration and Trade (Barcelona), European Economic
Association Annual Congress (Budapest).
- 2006 University of Chicago, Northwestern University, Stanford University, University of
Wisconsin, University of Texas at Austin, University of Michigan, University of
Toronto, MIT Sloan, Brown University, CREI-Pompeu Fabra, IMF, Universidad T. di
Tella, Universidad de San Andres, London School of Economics, Conference on
Empirical Investigations in International Trade (U. Calgary).

Professional Activities

Advisory committees:

Member of the Council of the European Economic Association, since 2018.

Member of the Academic Council of the Barcelona GSE, since 2018.

Conferences and Seminar series organized:

CEPR STEG Themes 3&4 Workshop: Agricultural productivity and sectoral gaps & Trade and spatial
frictions, Online, 2020, 2021.

CEMFI Empirical Microeconomics Seminar, Madrid, 2017-2018, 2019-2020, Online 2020-2021.

CEMFI PhD Workshop, Madrid, 2018-2019-2020.

CEPR European Research Workshop in International Trade, Barcelona, 2012.

Egon-Sohmen-Symposium: The Economic Consequences of Globalization, Barcelona, 2008.

Conference Programme Committee Member:

International Economic Association World Congress 2023
40th and 35th Simposio de la Asociación Española de Economía
2010 Meeting of the Latin American and Caribbean Economic Association

Referee:

American Economic Review, Quarterly Journal of Economics, Review of Economic Studies, Journal of Political Economy, Journal of International Economics, Review of Economics and Statistics, Economic Journal, International Economic Review, Journal of Development Economics, Journal of the European Economic Association, World Development, Economics of Transition.

Courses Taught

2016-2020	International Economics (G), CEMFI PhD Reading Group (G), CEMFI
2011-2007	International Trade (G), Universitat Pompeu Fabra Development Economics (G), Universitat Pompeu Fabra
2009	Technology Adoption (G), Barcelona Graduate School of Economics
2003-2006	Intermediate Macroeconomic Theory (U), Harvard University, teaching fellow
2002-2004	International Trade and Investment (U), Harvard University, teaching fellow
2000	International Finance (U), Universidad Torcuato di Tella, teaching assistant
1999	Game Theory (G) and Advanced Topics in Microeconomics (U), Universidad Torcuato di Tella, teaching assistant
1997-1998	Industrial Organization (U), Universidad Torcuato di Tella, teaching assistant
1996/98/99	Microeconomics (U), Universidad Torcuato di Tella, teaching assistant
1995/98	Macroeconomics (U/G), Universidad Torcuato di Tella, teaching assistant

Master and PhD Thesis supervision

(Degree, first placement)

Jacopo Ponticelli (PhD UPF 2013, Assistant Professor Booth School of Business, University of Chicago)

Bruno Caprettini (PhD UPF 2016, Post-Doc U. of Zurich)

Juan Manuel Castro Vicenzi (Master CEMFI 2017, Princeton PhD Program in Economics)

Pedro Degiovanni (Master CEMFI 2018, Harvard PhD Program in Economics)

Diego Astorga (PhD CEMFI 2019, Assistant Professor Universidad Javeriana, Colombia)

Daniela Solá (PhD CEMFI, expected 2023, co-director Mónica Martínez Bravo)

Giorgio Pietrabissa (PhD CEMFI, expected 2024)

Languages

Spanish (native), English (fluent), French and Catalan (conversational).

Career Breaks

08/2012-01/2014: Five trips of 4 to 6 weeks to care for family member in Argentina.

07/2013-10/2014: Travel and work restrictions due to pregnancy and maternity leave.

09/2017-1/2019: Travel and work restrictions due to pregnancy and maternity leave.