

JAE ANNUAL LECTURES
and
CONFERENCE ON DISTRIBUTIONAL DYNAMICS
6-7 June 2008, CEMFI, Madrid

Programme

Friday, 6 June

09:00 – 12:30 22nd Annual Meeting of the *JAE* Editorial Committee

13:00 – 14:00 Lunch

First afternoon session

Chair: Hashem Pesaran

14:00 – 15:30 *JAE* Lecture I by Richard Blundell
“Exploring the Dynamics of Income, Earnings and Consumption”

15:30 – 16:00 Coffee Break

Second afternoon session

Chair: Herman van Dijk

16:00 – 17:30 Fatih Guvenen (University of Minnesota)
“Inferring Labor Income Risk from Economic Choices: An Indirect
Inference Approach” (joint with Tony Smith, Yale University)

Discussant: Stéphane Bonhomme (CEMFI)

17:30 – 18:00 Pause

18:00 – 19:30 Hashem Pesaran (University of Cambridge)
“Large Panels with Common Factors and Spatial Correlations” (joint
with Elisa Tosetti, University of Cambridge)

Discussant: Badi Baltagi (Syracuse University)

21:00 *JAE* Annual Dinner at “La Ancha” (Zorrilla 7)

Saturday, 7 June

Morning session

Chair: Ed Vytlačil

09:30 – 11:00 Enrique Sentana (CEMFI)
“Multivariate location-scale mixtures of normals and mean-variance-skewness portfolio allocation” (joint with Javier Mencía, Banco de España)

Discussant: Christian Bontemps (Toulouse School of Economics)

11:00 – 11:30 Coffee Break

11:30 – 13:00 Herman van Dijk (Erasmus University Rotterdam)
“Distributional Dynamics using Quartic-based State-Space models applied to Evolvement of Income Processes” (joint with Mohamad Khaled, Université Paris 1)

Discussant: Melvyn Weeks (University of Cambridge)

13:00 – 14:00 Lunch

First afternoon session

Chair: Manuel Arellano

14:00 – 15:30 *JAЕ* Lecture II by Richard Blundell
“Partial Insurance and the Distributional Dynamics of Income and Consumption”

15:30 – 16:00 Coffee Break

Second afternoon session

Chair: Badi Baltagi

16:00 – 17:30 Jean-Marc Robin (Paris School of Economics Université Paris 1 and UCL)
“International Comparison of Lifetime Labor Income” (joint with Audra Bowlus, Western Ontario)

Discussant: Claudio Michelacci (CEMFI)

17:30 – 18:00 Pause

18.00 – 19:30 Bryan Graham (University of California – Berkeley)
“Estimation and identification of ‘irregular’ correlated random coefficient panel data models” (joint with Jim Powell, University of California – Berkeley)

Discussant: Ed Vytlačil (Yale University)