Jorge Abad

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Education

New York University — New York (NY), USA
Visiting PhD student — Jan 2019 – Current

CEMFI — Madrid, Spain
PhD in Economics — Sep 2016 – Current
Master in Economics and Finance — Sep 2013 – Jun 2015

Universidad Complutense de Madrid (UCM) — Madrid, Spain
Bachelor in Economics — Sep 2010 – Jun 2013

Maastricht University — Maastricht, Netherlands
Exchange student — Sep 2011 – Feb 2012

Research experience and other employment

CEMFI — Madrid, Spain
Research assistant to Prof. Javier Suarez — Sep 2016 - Current

Bank of England — London, United Kingdom
PhD intern, Financial Stability Strategy and Risk (FSSR) — Jun – Aug 2018

European Central Bank (ECB) — Frankfurt, Germany
Graduate trainee, European Systemic Risk Board (ESRB) — Jul 2015 – Jul 2016

European Banking Authority (EBA) — London, United Kingdom
External policy expert (short-term visiting position) — Feb – Jun 2016

Inter-American Development Bank — Washington DC, USA
Summer intern, Fiscal and Municipal Management Division — Jun – Aug 2014

Banco de España — Madrid, Spain
Undergraduate intern, Public Sector and Fiscal Policy Unit (Research Department) — Feb – Jun 2013

Universidad Complutense de Madrid (UCM) — Madrid, Spain
Research assistant, Department of Quantitative Economics — Oct 2012 – Jun 2013

Ongoing research

Breaking the feedback loop: Macroprudential regulation of bank's sovereign exposures — Nov 2018
Awarded 2019 SUERF Marjolin Prize and 2017 Best Third Year Paper (CEMFI PhD Program)

The procyclicality of expected credit loss provisions — Oct 2018
With J. Suarez
CEPR Discussion Paper 13135 | Revised version of **"Assessing the cyclical implications of IFRS 9 – a recursive model"**, ESRB Occasional Paper 12

Other papers

The Credit-to-GDP Gap Dead End: A Constructive Proposal — Dec 2018
With R. Repullo (Draft available upon request)

Mapping the interconnectedness between EU banks and shadow banking entities — Mar 2017
With M. D'Errico, N. Killeen, V. Luz, T. Peltonen, R. Portes and T. Urbano
NBER Working Paper 23280 | CEPR Discussion Paper 11919 | ESRB Working Paper 40

Shedding light on dark markets: First insights from the new EU-wide OTC derivatives dataset — Sep 2016
With I. Aldasoro, C. Aymanns, M. D'Errico, L. Fache Rousova, P. Hoffmann, S. Langfield, M. Neychev and T. Roukny
ESRB Occasional Paper 11

Scholarships and awards

PhD Scholarship, Santander-CEMFI Research Chair	Sep 2016 – Current
2019 Marjolin Prize – Best under 40 contribution to the 34th SUERF Colloquium and Banque de France Symposium	Mar 2019
2017 Best Third Year Paper Award, CEMFI PhD Program	Oct 2017
Undergraduate Research Assistant Grant, Spanish Ministry of Education and UCM	Oct 2012 – Jun 2013
LLP Erasmus Scholarship, European Commission	Sep 2011 – Feb 2012

Seminars and conference presentations

2019 (including scheduled):
Financial Intermediation Research Society (FIRS) Conference – Savannah, Georgia
Third Interdisciplinary Sovereign Debt Research and Management Conference (DebtCon3) – Georgetown University
SUERF Colloquium and Banque de France Symposium on "The Euro Area: Staying the Course through Uncertainties" – Paris
NYU Department of Economics – New York

2018:
EIEF-LUISS Workshop on Macroeconomic Dynamics – Rome
ESRB Seminar - European Central Bank – Frankfurt
DBB-SAFE-DIW-IWH Conference on Financial Cycles and Regulation – Frankfurt
Spanish National Securities Exchange Commission (CNMV) Academic Seminar – Madrid
Banco Central do Brasil XIII Annual Conference on Financial Stability and Banking – Sao Paulo
Deutsche Bundesbank Seminar Series – Frankfurt
Bank of England Brown Bag Seminar – London
Research Workshop in Financial Economics – University of Bonn
Finance Forum - Annual Meeting of the Spanish Finance Association (AEFIN) – Universidad de Cantabria
AEFIN PhD Consortium – Santander Financial Institute
CEPR Network on Macroeconomic Modelling and Model Comparison (MMCN) – Stanford University
CEPR-SAFE Conference on Financial Markets and Macroeconomic Performance – Goethe University Frankfurt
CEPR Annual Spring Symposium in Financial Economics – Imperial College London
ADEMU Conference on "Sovereign Debt in the 21st Century" – Toulouse School of Economics
Royal Economic Society (RES) Symposium of Junior Researchers – University of Sussex
Norges Bank Workshop on Nonlinear Models in Macroeconomics and Finance – Oslo

2017:
Annual Meeting of the Spanish Economic Association (SAEe) – Barcelona Graduate School of Economics
Banco Central do Brasil XII Annual Seminar on Risk, Financial Stability and Banking – Sao Paulo

2016:
1st UC3M-CEMFI Macroeconomics PhD Workshop – Madrid
11th Meeting of the ESRB Expert Group on Shadow Banking – Frankfurt

2015:
European Insurance and Occupational Pensions Authority (EIOPA) – Frankfurt
8th Meeting of the ESRB Expert Group on Interconnectedness – Frankfurt
18th Meeting of the ESRB Advisory Scientific Committee – Frankfurt

Discussions

"Gambling traps," by A. Ari
Banco Central do Brasil XII Annual Conference on Financial Stability and Banking – October 2018, Sao Paulo

"Credit allocation along the business cycle: Evidence from the latest boom bust cycle in Spain," by R. Blanco and N. Jiménez
Finance Forum – July 2018, Santander

"Output gap, monetary policy trade-offs and financial frictions," by F. Furlanetto, P. Gelain and M. T. Sanjani
CEPR Network on Macroeconomic Modelling and Model Comparison (MMCN) – June 2018, Stanford University

"Price-based product proliferation in the mortgage market," by L. Liu
Royal Economic Society Symposium of Junior Researchers – March 2018, University of Sussex

"Credit Market Spillovers: Evidence from a Syndicated Loan Market Network," by A. Gupta, S. Kokas and A. Michaelides
Banco Central do Brasil XII Annual Seminar on Risk, Financial Stability and Banking – August 2017, Sao Paulo

Participation in research initiatives

Zurich Initiative on Computational Economics (ZICE) — Zurich, Switzerland
University of Zurich (UZH) – Center for Computational Financial Economics (ZCCFE) — Feb 2017

Macro-Financial Modeling Initiative (MFM) Summer Session for Young Scholars — Harwich (MA), USA
University of Chicago – Becker-Friedman Institute — Jun 2016

Teaching experience

CEMFI (PhD level) — Madrid, Spain
Mathematics – Teaching assistant to Prof. Dante Amengual — Fall 2017, Fall 2018
Introductory Mathematics – Teaching assistant to Prof. Pedro Mira — Sep 2017

Other training

Credit Markets Frictions and Macroeconomic Fluctuations — Madrid, Spain
CEMFI Summer School – Prof. Simon Gilchrist (New York University) — Sep 2018

Open Economy Dimensions of Stabilization Policy: Capital Flows and Debt Sustainability — Madrid, Spain
CEMFI Summer School – Prof. Giancarlo Corsetti (University of Cambridge) — Sep 2018

Computational Tools for Macroeconomists — Madrid, Spain
CEMFI Summer School – Prof. Mathias Trabandt (Freie Universität Berlin) — Sep 2018

Regime Switching in VAR and DSGE models: Theory and Applications — Oslo, Norway
BI Norwegian Business School – Prof. Daniel Waggoner (Atlanta Fed) and Junior Maih (Norges Bank and BI) — Jan 2018

Monetary and Fiscal Policy with Heterogeneous Agents — Madrid, Spain
CEMFI Summer School – Prof. Greg Kaplan (University of Chicago) — Sep 2017

The Economics of Sovereign Debt and Default — Barcelona, Spain
CREI-Universidad Pompeu Fabra (UPF) – Prof. Mark Aguiar (Princeton University) — Nov 2016

Computational Tools for Macroeconomists — Madrid, Spain
CEMFI Summer School – Prof. Juan Rubio-Ramirez (Emory University) — Sep 2016

Advances in Macroeconomic Forecasting: Nowcasting, Turning Points, and Extreme Events — Madrid, Spain
CEMFI Summer School – Prof. Gabriel Perez-Quiros (Banco de España) — Sep 2016

Fiscal Consolidation and Spillovers in a Currency Union: A Quantitative Approach — Madrid, Spain
CEMFI Summer School – Prof. Jesper Linde (Sveriges Riksbank) — Aug 2016

Quantitative Models of Financial Crises and Macroprudential Policy — Madrid, Spain
UC3M Summer School – Prof. Enrique Mendoza (University of Pennsylvania) — May 2016

Competition, Regulation, and Risk-Taking in Banking — Frankfurt, Germany
House of Finance (SAFE)-Goethe University – Prof. Rafael Repullo (CEMFI) — Feb 2016

Liquidity, Business Cycles and Public Policy — Madrid, Spain
CEMFI Summer School – Prof. Nobuhiro Kiyotaki (Princeton University) — Sep 2015

Financial Crises — Madrid, Spain
CEMFI Summer School – Prof. Michael Gordy (Federal Reserve Board) — Sep 2015

Referee activity

SERIEs: Journal of the Spanish Economic Association
International Review of Economics and Finance

Programming skills

Matlab, Fortran, Stata, Python, R, Eviews, LaTeX, HTML.

Last updated: March 2019

Latest version: www.cemfi.es/~abad/cv.html