

# V REDg DGEM Workshop

CEMFI, Madrid, Spain

23rd - 24th September 2010

## Thursday 23rd

10:00-12:00 Chair: Juan Carlos Conesa (UAB)

- Claudio Michelacci (CEMFI) "How Inefficient is Worker Reallocation?"
- Carlos Thomas (Banco de España) "Employment fluctuations in a dual labor market"

12:00-12:30 COFFEE BREAK

12:30-13:30 Chair: Juan Carlos Conesa (UAB)

- Per Krusell (Institute for International Economic Studies, Stockholm University) "Asset Trading and Valuation with Uncertain Exposure"

13:30-15:00 LUNCH

15:00-17:00 Chair: Andrés Erosa (IMDEA)

- Víctor Ríos-Rull (University of Minnesota) "Demand Shocks that Look Like Productivity Shocks"
- Antonia Díaz (Universidad Carlos III) "House Prices, Sales, and Time on the Market: a search-theoretic framework"

17:00-17:30 COFFEE BREAK

17:30-19:30 Chair: Nezih Guner (UAB)

- Matthias Kredler (Universidad Carlos III) "Altruistically-Motivated Transfers Under Uncertainty"
- Alice Schoonbroodt (Southampton University) "Baby Busts and Baby Booms: The Fertility Response to Shocks in Dynastic Models"

## Friday 24th

10:00-12:00 Chair: Sekyu Choi (UAB)

- Jonathan Heathcote (Federal Reserve Bank of Minneapolis) "From Wages to Welfare: Decomposing Gains and Losses From Rising Inequality"
- Arpad Abraham (European University Institute) "Labor Supply, Endogenous Wage Dynamics and Tax policy"

12:00-12:30 COFFEE BREAK

12:30-13:30 Chair: Luis Puch (FEDEA)

- Nezih Guner (Universitat Autònoma de Barcelona) "Firm Dynamics, Job Turnover and Wage Distributions in an Open Economy"

13:30-15:00 LUNCH

15:00-17:00 Chair: Luis Puch (FEDEA)

- Tim Kehoe (University of Minnesota) "Trade Liberalization, Growth, and Productivity"
- Giammario Impullitti (Cambridge University) "Trade, firm selection, and innovation: the competition channel"

Sponsored by CEMFI, FEDEA, IMDEA and Universidad Carlos III

Conference Organizers: **Andrés Erosa** and **Josep Pijoan-Mas**, on behalf of the REDg Committee