

IGNACIO BERASATEGUI MUGICA

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EDUCATION

- 2019 – pres.** PhD in Economics at **CENTRO DE ESTUDIOS MONETARIOS Y FINANCIEROS (CEMFI)**.
- 2017 - 2019** Master in Economics and Finance at **CEMFI**.
- 2010 – 2015** Bachelor of arts in Business Management at **DEUSTO BUSINESS SCHOOL**.
- 2010 – 2015** Bachelor of arts in Law at **DEUSTO BUSINESS SCHOOL**.

RESEARCH INTERESTS

Industrial organization, Structural Estimation, Applied Microeconomics.

SELECTED RESEARCH

WORKING PAPERS

The Price of Trust, Women Participation and Ethnic Sorting in p2p Markets. Evidence from BlaBlaCar.

ABSTRACT. Sorting based on observable features such as gender and race has a widespread negative perception. Peer-to-peer markets, fostered by the boom of online apps, are no exception to this trend. Policymakers around the globe are urging platforms to reduce the information that users have to share through their profile pictures and names. Nevertheless, observable features may be essential to build trust, especially for specific population segments, and trust can be critical for them to participate in these markets fully. To understand the implications of profile information on women's participation and ethnic sorting, we focus on BlaBlaCar, the world's leading car-sharing platform for non-professional drivers and passengers. A novel dataset is constructed covering detailed information on all the users on both market sides and all transactions in the routes that connect 8 of the biggest cities in France, between October 2020 and March 2021. Using a structural framework that accommodates the main strategic decisions of both market sides, this paper shows that women prefer to travel with other women and that there exists a significant degree of ethnic-based homophily. This paper also provides evidence that alternative designs limiting the sorting capacities of users do not necessarily benefit ethnic minorities and that women from the ethnic majority tend to be the population segment whose participation and welfare reduces the most when anonymous marketplaces are imposed.

Time Consistency Problem or Solution? Intermediate Commitment, Durable Goods and Vertical Relations.

Joint with Susanna Esteban

ABSTRACT. Commitment power is widely recognized in Economics as a positive trait of the decision making agent that allows him to maintain the optimal decision path when time consistency issues arise. The traditional perspective on durable goods also understands that, under perfect information, the fully committed monopolist (committed through his whole life) always presents higher profits than the time consistent manufacturer (committed to one period). Nevertheless, we show that, when the manufacturer markets his product through retailers, this is no longer the case. Due to the dynamic interaction between manufacturer and retailers and with independence of the marketing mode employed by the latter, the manufacturer himself may profit from a lower than full commitment level. Moreover, the maximum total channel profits may be achieved through intermediate commitment levels that can be easily established altering the length of the contracts between manufacturer and retailers. In this common setting, it becomes clear that the contract length is a key tool to balance the opposing time consistency and double marginalization effects and thus, that time consistency can no longer be regarded as a problem but as a solution that the supplying agents should adapt to maximize profits.

TEACHING EXPERIENCE

- 2021 wint. **Teaching assistant** at **CEMFI**. Microeconomics course (Prof. **Guillermo Caruana**)
- 2020 wint. **Teaching assistant** at **CEMFI**. Microeconomics course (Prof. **Guillermo Caruana**)
- 2019 wint. **Teaching assistant** at **CEMFI**. Microeconomics course (Prof. **Guillermo Caruana**)

RESEARCH AND OTHER WORKING EXPERIENCE

- 2021-2022 **Research assistant** at **CEMFI** for Prof. **Mónica Martínez-Bravo**
- 2018-2020 **Research assistant** at **CEMFI** for Prof. **Susanna Esteban**
- 2015-2017 **M&A analyst** at **Monitor Deloitte**

SCHOLARSHIP AND AWARDS

- 2020 – pres. FPI Scholarship, Ministerio de Ciencia, Innovación y Universidades, Spain.
- 2018 - 2020 PhD Scholarship, María de Maeztu.
- 2010 - 2015 Premio Extraordinario Fin de Grado, Universidad de Deusto.
- 2010 - 2015 Excellence Scholarship, Basque Country government.

SKILLS

Languages: Spanish (native), English (proficient), Basque (intermediate), French (intermediate).

Skills: Matlab, Mathematica, Stata, Latex.