



**November 22-23, 2018**

## **The XIII Research in Economic Dynamics Group (REDg) Workshop**

### **November 22 – Thursday**

09:00-09:15 Welcome

#### **Session 1: Frictions**

09:15-11:15 Belen Jerez (Universidad Carlos III de Madrid) - **“Wealth Effects and Search Frictions in Housing Markets”** (with Antonia Díaz & Juan Pablo Rincón Zapatero)

Galo Nuño (Bank of Spain) - **“Financial Frictions and the Wealth Distribution”**(with Jesús Fernández-Villaverde and Samuel Hurtado)

11:15-11:45 *Coffee-break*

#### **Session 2: Optimal Policy**

11:45-13:45 Nicola Pavoni (Bocconi University) - **“Optimal Delagation, Limited Awareness, and Financial Intermediation”** (with Sarah Auster)

Anastasios Karantounias (Federal Reserve Bank of Atlanta) - **“Optimal Time-consistent Taxation with Default”**

13:45-14:45 *Lunch*

#### **Session 3: Technological Change**

15:00-17:00 Jan Eeckhout (UPF and UCL) - **“The Technological Origins of the Decline in Labor Market Dynamism”** (with Xi Weng).

Asier Mariscal (Universidad Carlos III de Madrid) - **“Firm Organization and Information Technology: Micro and Macro Implications”**

17:00-17.15 *Coffee-break*

#### **Session 4: Trade**

17.15-18.15 B. Ravikumar (Federal Reserve Bank of St. Louis) - **“Capital Accumulation and Dynamic Gains from Trade”** (with Ana Maria Santacreu and Michael Sposi)



## November 23 – Friday

### Session 1: Inequality

09:15-11:15 Matthias Doepke (Northwestern University) - **“Employment Protection, Investment in Job-Specific Skills, and Inequality Trends in the United States and Europe”** (with Ruben Gaetani)

Serdar Ozkan (University of Toronto) - **“Deconstructing Idiosyncratic Income Risk”** (with Elin Halvorsen, Hans A. Holter and Kjetil Storesletten)

11:15-11:45 *Coffee-break*

### Session 2: Female Labor Supply

11:45-13:45 Anne Hannusch (University of Mannheim) - **“Taxing Families: The Impact of Child-related Transfers on Maternal Labor Supply”**

Zoe Kuehn (Universitat Autònoma de Madrid) - **“Till Mess Do us Part: Married Women's Market Hours, Home Production, and Divorce”** (with Eva García-Morán)

13:45-14.45 *Lunch*

### Session 3: Consumers and Aggregate Economy

15.00-17.00 Pau Roldan (Bank of Spain) - **“Advertising, Innovation and Economic Growth”** (with Laurent Cavenaile)

Luigi Paciello (Einaudi Institute for Economics and Finance) - **“The Extensive Margin of Aggregate Consumption Demand”** (with Claudio Michelacci and Andrea Pozzi)

17:00-17.15 *Coffee-break*

### Session 4: Health

17.15-18.15 Alexander Ludwig (Goethe University) - **“The Medical Expansion, Life-Expectancy and Endogenous Directed Technical Change”** (with Jesus Fernandez-Villaverde, Dirk Krueger and Matthias Schön)

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