



Third Conference on Financial Stability CALL FOR PAPERS

Madrid, 18-19 October 2021

Banco de España in cooperation with CEMFI organizes a series of biennial conferences to promote the research and discussion of topics related to macroprudential policy and financial stability among academics, practitioners, and policy-makers.

The plan is to hold the third conference at the Banco de España's headquarters in Madrid on 18-19 October 2021. In case the Covid-19 pandemic does not permit it, the conference will take place online. Randal Quarles, Vice Chair for Supervision of the Federal Reserve Board and Chair of the Financial Stability Board, will be the keynote speaker. Pablo Hernández de Cos, Governor of the Banco de España, will open the conference.

The Scientific Committee invites submissions of theoretical and empirical papers related to financial stability issues. Papers with a focus on the analytical frameworks and tools for macro-prudential policy are especially welcome. Specific examples of relevant topics include:

- Macroeconomic models of linkages between real and financial sectors.
- Monetary policy, macroprudential policy, and financial stability.
- Interactions between micro- and macro-prudential tools.
- Competition in the financial sector and financial stability.
- Fintech, Bigtech, and financial stability.
- Macroprudential policies for the non-bank financial sector.
- New perspectives on stress testing.
- Effects of economic support policies implemented during the Covid-19 crisis.
- Macroprudential lessons from the Covid-19 crisis, including buffer usability.
- Financial stability implications of Central Bank Digital Currencies.
- Climate change and financial stability.

The members of the Scientific Committee are Viral Acharya (New York University), Óscar Arce (Banco de España), Ángel Estrada (Banco de España), Mariassunta Gianetti (Stockholm School of Economics), Steven Ongena (University of Zurich), Loriana Pelizzon (University of Frankfurt), Enrico Perotti (University of Amsterdam), José Luis Peydró (Universitat Pompeu Fabra), Rafael Repullo (CEMFI), Javier Suarez (CEMFI), and Ernst-Ludwig von Thadden (University of Mannheim).

Authors will be invited to publish their contributions in the *Financial Stability Review* of the Banco de España, but this will not be a requirement.

Complete manuscripts should be sent in pdf format to <u>financial-stability.conferences@bde.es.</u> The deadline for submissions is 30 April 2021.

Authors of accepted papers will be notified by 31 May 2021. Travel and accommodation expenses of academic speakers will be reimbursed.