

**3<sup>rd</sup> Research Workshop**  
BANCO DE ESPAÑA - CEMFI

Madrid, 26 October 2017

Alcalá, 48 – SALA EUROPA

8:45 – 9:00	Welcome coffee
9:00 – 10:00	<b><i>Nonlinear Panel Data Methods for Dynamic Heterogeneous Agent Models</i></b> <u>Manuel Arellano</u> (CEMFI) Stéphane Bonhomme (University of Chicago)
10:00 – 11:00	<b><i>Backing the Incumbent in Difficult Times: The Electoral Impact of Wildfires</i></b> <u>Carlos Sanz</u> (Banco de España) Roberto Ramos (Banco de España)
11:00 – 11:30	Coffee break
11:30 – 12:30	<b><i>A Large Central Bank Balance Sheet? The Role of Interbank Market Frictions</i></b> <u>Galo Nuño</u> (Banco de España) Oscar Arce (Banco de España) Dominik Thaler (Banco de España) Carlos Thomas (Banco de España)
12:30 – 13:30	<b><i>Hierarchical Bank Supervision</i></b> <u>Rafael Repullo</u> (CEMFI)
13:30	Light lunch