

16TH RESEARCH WORKSHOP

BANCO DE ESPAÑA - CEMFI

Tuesday, 8 April 2025 – Conference Room Hemiciclo II

AGENDA

10:00

Idiosyncratic Shocks and Investment Irreversibility: Capital Misallocation over the Business Cycle

Iacopo Varotto and Tatsuro Senga (Queen Mary University)

Speaker: **Iacopo Varotto (Banco de España)**

10:50

One Dollar Managers: Economic Elites and State Transformation

Ufuk Akcigit (University of Chicago), André Diegmann (IWH Halle), and Nicolas Serrano-Velarde (Bocconi University)

Speaker: **Nicolas Serrano-Velarde (Bocconi University)**

11:40

Break

12:00

Banks' Specialization and Private Information

Alejandro Casado and David Martínez Miera (Universidad Carlos III)

Speaker: **Alejandro Casado (Banco de España)**

12:50

Regulation, Supervision, and Bank Risk-Taking

Rafael Repullo (CEMFI)

Speaker: **Rafael Repullo (CEMFI)**

13:40

End of Workshop

14:00

Buffet Lunch

Authors will have 40 minutes for their presentation, followed by 10 minutes of general discussion.