

WORKSHOP ON FINANCIAL STABILITY

13 May 2016

Programme

- 8:30-9:00 Registration
- 9:00-10:10 **Supervisory Incentives in a Banking Union**
Elena Carletti (Bocconi University)
Joint with Giovanni Dell’Ariccia (IMF) and Robert Marquez (UC Davis)
Discussant: Anatoli Segura (Bank of Italy)
- 10:10-11:20 **Rules versus Discretion in Bank Resolution**
Ansgar Walther (University of Oxford)
Joint with Lucy White (Harvard Business School)
Discussant: Hendrik Hakenes (University of Bonn)
- 11:20-11:50 Coffee
- 11:50-12:50 **Keynote presentation: Bank Capital**
Luc Laeven (ECB)
- 12:50-13:00 Break
- 13:00-14:00 **Germán Bernácer Price Award Ceremony**
Price awardee: Veronica Guerrieri (Chicago Booth)
- 14:00-15:20 Lunch
- 15:20-16:30 **Equity versus Bail-in Debt in Banking: An Agency Perspective**
Javier Suarez (CEMFI)
Joint with Caterina Mendicino (ECB) and Kalin Nikolov (ECB)
Discussant: Tanju Yorulmazer (University of Amsterdam)
- 16:30-17:40 **Bank Resolution and the Structure of Global Banks**
Martin Oehmke (Columbia Business School)
Joint with Patrick Bolton (Columbia Business School)
Discussant: Xavier Vives (IESE Business School)
- 19:30 Dinner (by invitation)

We gratefully acknowledge the support of the Santander-CEMFI Research Chair