cemfi

CENTRO DE ESTUDIOS
MONETARIOS Y FINANCIEROS

Workshop on Asset Management

22 May 2017

Programme

9:30 - 10:00	Registration
10:00 - 11:15	**Dynamic Asset Allocation with Predictable Returns and Transaction Costs** Pierre Colin-Dufresne (École Polytechnique Fédérale de Lausanne) Joint with Kent Daniel (Columbia University), Ciamac Moallemi (Columbia University) and Mehmet Saglam (University of Cincinnati) Discussant: Andrea Vedolin (London School of Economics)
11:15-11:45	Coffee
11:45-13:00	**Asset Management Contracts and Equilibrium Prices** Dimitri Vayanos (London School of Economics) Joint with Andrea Buffa (Boston University) and Paul Woolley (London School of Economics) Discussant: Paolo Porchia (IE Business School)
13:00-14:00	Lunch
14:00-15:15	**Asset Managers: Institutional Performance and Smart Betas** Joseph Gerakos (Tuck School of Business) Joint with Juhani Linnainmaa (Marshall School of Business) and Adair Morse(University of California, Berkeley) Discussant: Miguel Ferreira (Universidade Nova de Lisboa)
15:15-15:45	Coffee
15:45-17:00	**Global Portfolio Diversification for Long-Horizon Investors** Luis Viceira (Harvard Business School) Joint with Kevin Wang (Harvard Business School) and John Zhou (Harvard Business School) Discussant: Gonzalo Rubio (Universidad CEU Herrera Oria)
17:00-18:00	Keynote presentation: Angel Serrat (Capula Investment Management, LLP)
19:30	Dinner (by invitation)

We gratefully acknowledge the support of the Santander-CEMFI Research Chair

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