

CURRICULUM VITAE

Michelacci Claudio

HOME ADDRESS:

Calle Fuencarral 96
I Izquierda A
28014 Madrid
Spain
Tel: ++34-91-5217-041

OFFICE ADDRESS:

CEMFI
Casado del Alisal 5
28014 Madrid
Spain
Tel: ++34-91-4290-551
Fax: ++34-91-4291-056
E-Mail: C.Michelacci@cemfi.es

DATE OF BIRTH: 14 December 1968

SEX: male

CITIZENSHIP: Italian

UNDERGRADUATE STUDIES:

Laurea in Economics: Bocconi University, Milan, Italy, August 1993

GRADUATE STUDIES:

MSc in Econometrics and Mathematical Economics: London School of Economics (LSE), awarded with a Mark of Distinction, August 1994

PhD in Economics: LSE, September 1994–September 1998

Thesis title: Growth with Cross-Sectional Heterogeneity
Supervisor: Professor Christopher Pissarides

CURRENT OCCUPATION:

Associate Professor of Economics with tenure, CEMFI, since September 1998

CURRENT TEACHING RESPONSABILITIES:

Macroeconomics II and International Economics

PREVIOUS TEACHING EXPERIENCE:

Bocconi University: Teaching Assistant, International Monetary Economics (Undergraduate), September 1992–September 1993

LSE: Teaching Assistant, Preliminary Course in Statistics preliminary to the Msc in Economics, September 1994, September 1995

LSE: Teaching Assistant, Macroeconomic Principles (Undergraduate), September 1995–June 1996

Bocconi University : Teaching Assistant, Economics I (Undergraduate), September 1996–June 1997

LSE: Temporary Lecturer in the Department of Economics, September 1997–June 1998
Lecturer: Quantitative Techniques, Topics in Advanced Mathematical Economics,

Bologna University: Associate Professor in the Department of Economics, September 2003–September 2004
Lecturer: Macroeconomics, Economics of Tourism

UCL: Visiting Professor in the Department of Economics, January 2006–March 2006
Lecturer: Advanced Macroeconomic Theory, Msc Economics

PUBLICATIONS:

- “Financial Markets and Wages,” (2008), [with Vincenzo Quadrini], *Review of Economic Studies*, forthcoming.
- “Social Contacts and Occupational Choice,” (2008), [with Samuel Bentolila and Javier Suarez], *Economica*, forthcoming.
- “Technology Shocks and Job Flows,” (2007), [with David Lopez Salido], *Review of Economic Studies*, 74.
- “Why So Many Local Entrepreneurs?,” (2007), [with Olmo Silva], *Review of Economics and Statistics*, 89(4).
- “Incomplete Wage Posting,” (2006), [with Javier Suarez], *Journal of Political Economy*, 114 (6).
- “Borrowing from employees: Wage dynamics with Financial Constraints,” (2005), [with Vincenzo Quadrini] *Journal of the European Economic Association*, 3 (2-3).
- “Cross-Sectional Heterogeneity and the Persistence of Aggregate Fluctuations,” (2004), *Journal of Monetary Economics*, October, 51, 1321-1352
- “Business Creation and the Stock Market,” (2004), [with Javier Suarez], *Review of Economic Studies* 71, 459-481.
- “Low Returns in R&D Due to the Lack of Entrepreneurial Skills,” (2003), *Economic Journal* 113, 207-225.
Reprinted in “Entrepreneurship and Economic Growth,” Carree and Thurik (eds.), Edward Elgar Publishing Ltd. Also Reprinted in “The Growth of Cities,” Zoltan J. Acs (ed.), Edward Elgar Publishing Ltd.
- “Unemployment Dynamics across OECD Countries,” (2001), [with Ravi Balakrishnan], *European Economic Review* 45, 135-165
- “(Fractional) Beta Convergence,” (2000), [with Paolo Zaffaroni], *Journal of Monetary Economics* 45, 129-153
- “Employment and Output Adjustment in the OECD: A Disaggregate Analysis of the Role of Job Security Provisions,” (2000), [with Simon Burgess and Michael Knetter], *Economica* 67, 419-435

BOOKS

- “Labour Market Adjustments in Europe,” (2006), [edited with Julián Messina, Jarkko Turunen, and Gylfi Zoega], Edward Elgar Publishing Ltd

WORKING PAPERS:

- “Does Idiosyncratic Business Risk Matter?,” (2008), [with Fabiano Schivardi], mimeo, CEMFI.
- “The Effects of Labor Market Conditions on Working Time: the US-EU Experience,” (2008), [with Josep Pijoan], mimeo, CEMFI, CEPR DP 6314, submitted.
- “The Labor Market Effects of Technology Shocks,” (2007), [with Fabio Canova and David Lopez Salido], mimeo, CEMFI, CEPR DP 6365, submitted.
- “The effects of Technology Shocks on hours and output: A Robustness Analysis,” (2007), [with Fabio Canova and David Lopez Salido], mimeo, CEMFI, CEPR DP 6720, resubmitted to *Journal of Applied Econometrics*.

OTHER ACADEMIC ACTIVITIES:

Visiting Professor Ente Einaudi Rome, June-September 2006.

Visiting Professor Department of Economics UCL, January-March 2006.

Member of the Econometrics and Empirical Economics Programme Committee of the Econometric Society European Meetings, 2003, 2004, 2005 and 2008

Visiting Professor, Marshall School of Business, University of Southern California

Member of Programme Committee of the 7th Latin American and Caribbean Economic Association Meeting (LACEA), 2002

Associate editor, Spanish Economic Review, September 2000-January 2004

Co-editor, Spanish Economic Review, since January 2004

Visiting Professor Department of Finance and Business Economics at Marshall School of Business, University of Southern California, September 2003

Research Fellow, Centre for Economic Policy Research (CEPR), Labour Economics programme and International Economics Programme, since June 2006

Research Affiliate, Centre for Economic Policy Research (CEPR), since September 1998

Visiting Scholar Department of Economics at MIT, June-July 1997

Research Assistant of the Centre for Economic Performance (CEP), September 1994-September 1998

Referee: American Economic Review, Economic Journal, *Economica*, European Economic Review, Journal of Political Economy, Review of Economic Studies, Journal of Applied Econometrics, Scandinavian Journal of Economics, International Economic Review, Labour Economics, Journal of Labour Economics, Journal of the European Economic Association, *Bepress Journals*, Journal of Development Economics, Journal of Economic Dynamics and Control, Oxford Bulletin of Economics and Statistics, Oxford Economic Papers, Spanish Economic Review, *Investigaciones Economicas*, *Giornale degli Economisti*

Recent presentations: London School of Economics, Bologna University, Ecares Bruxelles, Cambridge University, Universitat Pompeu Fabra, Institut d'Anàlisi Econòmica UAB (Barcelona), University College London, Carlos III University (Madrid), Toulouse University, Center Tilburg, Boston College, Fedea (Madrid), Ente Einaudi in Rome, SED conference in Stockholm, CEP conference on Macro Models of the Labour Market, CEPR European Summer Symposium in Macroeconomics, World Congress of the Econometric Society, Econometric Society European Meetings, CEPR Summer Symposium in Labour Economics (ESSLE)