

## GUILLERMO CARUANA

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Date of birth: May 13, 1970  
Place of birth: Madrid, Spain  
Citizenship: Spanish

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### EMPLOYMENT

Research Affiliate, Center for Economic Policy Research (CEPR), since 2009  
Tenured Associate Professor of Economics, CEMFI, since October 2008  
Assistant Professor of Economics, CEMFI, September 2002-September 2008  
Assistant Professor at the Economics Department, UNED, Madrid, 1994-95.

### RESEARCH FIELDS

Applied microeconomics, industrial organization, game theory, contract theory, incentives, institutional design, auctions.

### EDUCATION

Ph.D. Economics, Boston University, USA, 2002. Thesis title: "Dynamic Interactions and Information in Microeconomics". Thesis advisor: Robert Rosenthal.  
M.Sc. in Economics, CEMFI, Madrid, Spain, 1997  
B.A. in Mathematics, Universidad Complutense de Madrid, Spain, 1993

### EDITORIAL APPOINTMENT

Co-Editor of SERIES.

### TEACHING EXPERIENCE

Fall 2002-present	Lecturer for <i>Microeconomics and Uncertainty and Information</i> (M.Sc. program) at CEMFI.
Spring 2002	Teaching Fellow for <i>Advanced Microeconomic Policy Analysis II</i> (MPA program) at the Kennedy School of Government, Harvard University.
Spring 2001-Fall 2001	Teaching Fellow for <i>Modeling Business Decisions and Market Outcomes</i> at Boston University, School of Management.
1994-1995	Lecturer for <i>Mathematics for Economists</i> UNED, Madrid.

### HONORS AND AWARDS

2001-2002	Boston University, Graduate Scholarship.
1997-2001	Bank of Spain Graduate Studies in Economics Fellowship.
1996-1997	CEMFI, Graduate Studies Fellowship.
1995-1996	Banco de Santander, Graduate Studies Fellowship.

## **RESEARCH**

### **Publications**

“Search, Design, and Market Structure” (joint with Heski Bar-Isaac and Vicente Cuñat), *American Economic Review*, 102 (2012), pp. 1140–60.

“Information Gathering Externalities for a Multi-Attribute Good” (joint with Heski Bar-Isaac and Vicente Cuñat), *Journal of Industrial Economics*, 60 (2012), pp. 162-185.

“Information Gathering and Marketing” (joint with Heski Bar-Isaac and Vicente Cuñat), *Journal of Economic & Management Strategy* 19 (Summer 2010).

“Production Targets” (joint with Liran Einav), *Rand Journal of Economics*, 39 (Winter 2008) pp. 990-1017.

“A Theory of Endogenous Commitment” (joint with Liran Einav), *Review of Economic Studies*, 75 (2008), pp. 99–116.

“Multilateral Bargaining with Concession Costs” (joint with Liran Einav and Daniel Quint), *Journal of Economic Theory* 132 (2007), pp. 147 – 166.

### **Working papers**

““Targeted Product Design: Locating inside the Salop circle” (joint with Heski Bar-Isaac and Vicente Cuñat), (2014).

“Career Concerns and Contingent Compensation” (joint with Marco Celentani), revise and resubmit at *Economic Journal* (2008).

“Spatial Competition in the Gasoline Retail Market in Madrid” (joint with Mónica Delgado and Helena Merenciano), (2008).

“Frenzies and Crashes: An Empirical Test in Auctions” (2005).

“A Platform Taxonomy” (joint with Gerard Llobet), (2005).

“Monopolistic Competition in Two-Sided Markets” (joint with Soledad Pereiras), (2004).

### **Referee**

American Economic Review, Quarterly Journal of Economics, Review of Economic Studies, Rand Journal of Economics, Journal of Economic Theory, Economic Journal, Journal of Economics and Management Strategy, Theoretical Economics, Journal of Economic Behavior and Organization, Investigaciones Económicas, Spanish Economic Review, and Economics Bulletin.

### **Conference Organisation**

Program Committee of the 40th EARIE Annual Conference, Evora, 2013.

Program Committee of the 39th EARIE Annual Conference, Rome, 2012.

Program Committee of the 38th EARIE Annual Conference, Stockholm, 2011.

Coorganizer of the Madrid-Microeconomics and Organizations Workshop (M-MIAOW), 2009-2011.

Coorganizer of the Madrid Summer Workshop on Economic Theory (MSWET), 2010-present.

## **Participation in externally funded research teams and networks**

European Corporate Governance Training Network (ECGTN), funded by the European Commission (MRTM-CT-2003-504799), 2004-2008.

“La economía de la intermediación: aspectos reales, financieros y regulatorios”, funded by the Spanish Ministry of Education (SEJ 2005-08875/ECON), 2006-2008.

“Consolidating Economics” (Consolider-Ingenio 2010) funded by the Spanish Ministry of Education and Science (CDS2006-00016), 2006-2011.

“Finanzas empresariales y economía bancaria bajo problemas de información e incentivos”, funded by the Spanish Ministry of Science and Innovation (ECO2008-00801), 2009-2011.

“Investigación económica de excelencia en Madrid (EXCELECON)”, funded by the Comunidad de Madrid, 2008-2011.

“Banking Regulation after the Crisis”, funded by the Ministry of Economy and Competition, 2012-2014.

## **Recent presentations**

Conference on The Economics of Intellectual Property, Software and the Internet (Toulouse, 2011), Competition and Regulation European Summer School and Conference (Crete, 2010), Madrid Summer Workshop on Economic Theory 2009, Conference on “The Economics of Advertising and Marketing” (Frankfurt 2008), 32nd Simposio de Análisis Económico (Granada 2007), European Association for Research in Industrial Economics Annual Conference (Valencia), Universidad del Alicante, Universitat Autònoma de Barcelona (UAB), CEPR European Summer Symposium in Economic Theory (Gerzensee), ECARES, Universidad Carlos III, 29th Simposio de Análisis Económico (Pamplona 2004), Second World Congress of the Game Theory Society (Marseille), Harvard Business School Strategy Conference (Boston). Universidad Complutense, Annual Congress of the European Association for Research in Industrial Economics (Madrid), Annual Congress of the European Economic Association (Venice).