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Panel Data Econometrics
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Errata[1]
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- P. 12 first line of text after *Assumption A1*:

  $x_i = (x'_{i1}, ..., x'_{iT})'$ INSTEAD OF $x_i = (x_{i1}, ..., x_{iT})'$.

- P. 19 second paragraph, second line:

  $w_{it} = (x'_{it}, d'_i)'$ INSTEAD OF $w_{it} = (x'_{it}, d'_i)$.

- P. 20 section 2.3.2, line 2:

  symmetric matrix of order $T - 1$ INSTEAD OF symmetric matrix of order T.

- P. 37 second line after equation (3.31):

  $\overline{w}_i = T^{-1} W'_i \iota$ INSTEAD OF $\overline{w}_i = T^{-1} W_i \iota$.

- P. 48 after equation (4.8):

  $\Lambda = \Omega_\dagger^{-1} \Omega_\varepsilon$ INSTEAD OF $\Lambda = \Omega_\varepsilon \Omega_\dagger^{-1}$.

- P. 52 equation (4.27):

  $\left(x_{i1}, ..., x_{i(t-3)}, x_{i(t+2)}, ..., x_{iT} \right)$ INSTEAD OF $\left(x_{i1}, ..., x_{i(t-3)}, x_{i(t+1)}, ..., x_{iT} \right)$.

- P. 57 bottom of first paragraph:

  decision-theoretic INSTEAD OF theoretic-decision.

- P. 76 equation (5.94):

  $\Delta \overline{y}_{it} = \varepsilon_{it} + \left(\eta_{it} - \eta_{i(t-1)} \right)$ INSTEAD OF $\Delta \overline{y}_{it} = \varepsilon_{it} - \left(\eta_{it} - \eta_{i(t-1)} \right)$.

- P. 78 section on Empirical Results, first paragraph, 3rd line from bottom:

  parameters for transitory consumption INSTEAD OF parameters for transitory income.

- P. 93 equation (6.46):

  $\Omega = \sigma_\mu^2 \iota \iota' + \sigma^2 V$ INSTEAD OF $\Omega = \sigma_\mu^2 + \sigma^2 V$.

- P. 106 right-hand side of equation (6.115):

  $= 1$ INSTEAD OF $= 0$.